

AMENDMENT**OFFERED BY M**

At the appropriate place, insert the following:

1 **SEC. _____. SUNSET IN THE CASE OF DEFICIT INCREASE.**

2 (a) **IN GENERAL.**—If the condition described in sub-
3 section (b) is met, the Internal Revenue Code of 1986
4 shall be applied and administered for taxable years begin-
5 ning after the date specified in subsection (b) as if this
6 Act (without regard to this section) had never been en-
7 acted.

8 (b) **DEFICIT INCREASE.**—The condition described in
9 this subsection is met if, on the date that is 24 months
10 after the date of enactment of this Act, the sum of the
11 face amount of obligations issued under chapter 31 of title
12 31, United States Code, plus the face amount of obliga-
13 tions whose principal and interest are guaranteed by the
14 United States Government (except guaranteed obligations
15 held by the Secretary of the Treasury) (within the mean-
16 ing of section 3101 of such chapter) exceed the sum of
17 such face amounts on the date of the enactment of this
18 Act.

